



PRASH
SOCIAL WELFARE
FOUNDATION

ANNUAL REPORT

2024-25

www.prashfoundation.org

SECRETARY MESSAGE

It gives me immense pleasure to present the Annual Report of Prash Social Welfare Foundation. This year has been a remarkable journey of growth, impact, and continuous learning as we worked towards empowering communities through sustainable development and skill-based initiatives.



Our projects have focused on strengthening livelihoods, enhancing capacities, and creating pathways for dignified employment—especially for underserved and vulnerable groups. Through collaborative efforts with partners, government bodies, and communities, we have been able to deliver meaningful outcomes that align with our mission of fostering inclusive and equitable development.

I extend my heartfelt appreciation to our dedicated team, stakeholders, trainers, and supporters whose commitment has been the driving force behind every milestone achieved. As we move forward, we remain steadfast in our vision to promote social enterprises, nurture innovation, and build scalable models that contribute to long-term societal transformation.

We look ahead to the coming year with renewed energy and purpose, committed to expanding our reach and deepening our impact.



Mukesh Kumar
Secretary- Prash Social Welfare Foundation



About PSWF

Prash Social Welfare Foundation is a Section 8 company incorporated under the Companies Act, 2013 committed to empowering underserved communities through education, skill development, livelihood enhancement, and women's empowerment initiatives.

Vision

To create an empowered and inclusive society where every individual thrives with dignity, equality, and opportunity, fostered by forward-looking, sustainable practices that nurture people and the planet for generations to come.

Mission

To positively transform the lives of 10 million underprivileged individuals and communities by fostering dignity, resilience, and sustainable growth

Prash Social Welfare
Foundation is accredited
with NSDC.

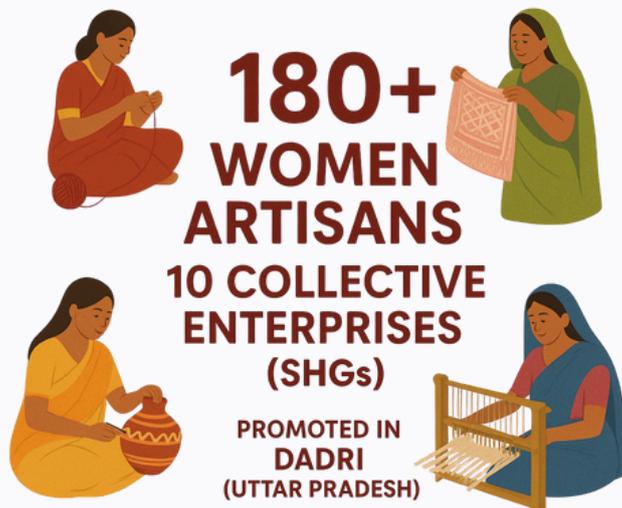


PROJECTS

Shilp Shakti Women Artisanal Upskilling & Enterprise Development Project (October 2024 - October 2025)



In partnership with Collective Good Foundation and Vama Sundari Investments (An HCL Group Company), Prash Social Welfare Foundation successfully implemented a comprehensive women's empowerment program in Dadri, Uttar Pradesh.





- 01** *Mobilized 125+ women through Self-Help Groups across 5 villages*
- 02** *Delivered vocational training in embroidery, crochet, jewellery making, and upcycled crafts*
- 03** *Facilitated access to social security schemes (PAN, e-Shram, Artisan Cards, bank accounts) for 100% participants*
- 04** *Formed 10 Self-Help Groups with NRLM linkages*
- 05** *Onboarded SHGs onto ONDC platform and established offline market linkages*
- 06** *Organized exhibitions and secured corporate orders (Rakhi exhibition at Shiv Nadar University, Agha Khan exhibition, Diwali corporate gifting)*
- 07** *Provided zero-interest returnable grants for working capital*
- 08** *Achieved average income increase of 35% for participating women*

TESTIMONIALS

I have learned a lot through the training program runned by Prash Social Welfare Foundation. With the skills I gained, I have started earning ₹400–₹500 per day by taking embroidery work. This has helped me contribute financially to my family,



which makes me feel proud and independent. My parents have also started believing in me and are now supporting me in my journey. I am truly grateful for this opportunity.

Suhani, NOOR SHG, Datawali, Dadri, Gautam Buddha Nagar, UP



Joining the program of Prash Social Welfare Foundation has been a life-changing experience for me. I learned artificial jewellery making and crochet work, which not only boosted my confidence but also gave me a new way to support my family financially.

The training was very practical and easy to understand, and the support from the team was amazing. Today, I feel proud to be a skilled woman, and I'm excited to start my own small business.

Niketa, NOOR SHG, Datawali Dadri, Gautam Buddha Nagar, UP

TESTIMONIALS

I am grateful to be a part of the program of Prash Social Welfare Foundation. This training has completely transformed me. Earlier, I didn't have any extra skills, but now I can make beautiful artificial jewelry and work on crochet.



I was once hesitant to step out of my comfort zone, but the market exposure provided by the project has given me the confidence to participate in exhibitions and showcase my products. I feel empowered and proud of my newfound skills. I love being part of this project and I'm thankful for the opportunity to discover my potential.

Gori, MANNAT SHG Kathera, Dadri, Gautam Buddha Nagar, UP



In the beginning, I was very scared. I kept thinking what if attending all these training classes doesn't lead to anything? I'm over 50, and people around me would say, What will you gain at this age? But I made up my mind to give it a try. When I joined the program of Prash Social Welfare Foundation I was hesitant at first. But as the days passed, I learned so many things how to make artificial jewelry, crochet work, embroidery work and even basic business skills. Today, I feel proud to say that I can earn on my own. The same people who once questioned me now appreciate what I do. My family is extremely proud of me. This training changed my mindset and boosted my confidence. It taught me that age doesn't matter if you have the will to learn.

Rajwati, NAI KIRAN SHG, Kathera, Dadri, Gautam Buddha Nagar, UP

OTHER ENGAGEMENT

- Centre Silk Board Skill Training of Women in Varanasi Board

- ICICI Foundation Training of Mutual Fund Distributors (NISM Certification)

- Vama Sundari Investments (Delhi) Pvt. Ltd Training of Students on Digital and Life Skills

Collective Goods Foundation

74000 women trained on Digital Safety and Digital Literacy across 5 States.

Vama Sundari Investments (Delhi) Pvt. Ltd.

180+ women artisans and 10 Collective Enterprises (SHGs) promoted in Dadri (Uttar Pradesh)

Centre Silk Board

700 women weavers trained in Varanasi (UP) and Bhagalpur (Bihar)

ICICI Foundation

2000 women and youth trained on Financial Literacy in U.P, U.K, and Haryana.



VAMA SUNDARI INVESTMENTS (DELHI) PRIVATE LIMITED

CASE STUDY

Noor SHG: **From Learning to Livelihood**

Under the Shilp Shakti Project implemented by PRASH Social Welfare Foundation, 16 women from Datawali village, Dadri came together to form Noor Self Help Group, united by a dream of financial independence and dignity.

With the support of PRASH, the members received skill training in crochet, hand embroidery, artificial jewellery making, and festive products like rakhi & diya design. They also learned soft skills, quality standards, teamwork, and financial literacy. After training, Noor SHG received a returnable grant, enabling them to purchase raw materials and started regular production.

PRASH further supported the group by linking them to market exhibitions and product display platforms, helping them showcase their workmanship and reach customers. Their craftsmanship was appreciated, leading to bulk orders and repeat demand for jewellery, crochet and embroidery products.

Today, the women of Noor SHG are earning a stable income, contributing to their households, funding children's education, and gaining newfound respect and confidence within their families and community. What began as a learning opportunity has now turned into a decent livelihood and a proud identity. The SHG members have now started earning a profit of Rs. 6000 per month and aiming to become Lakhpati Didis. The entrepreneurs with Noor SHG stands a shining example of women's empowerment and collective effort.

PRESENCE



13 STATES & 1 UNION TERRITORY

States

- Assam
- Bihar
- Chhattisgarh
- Haryana
- Himachal Pradesh
- Jharkhand
- Karnataka
- Madhya Pradesh
- Odisha
- Rajasthan
- Telangana
- Uttar Pradesh
- Uttarakhand
- West Bengal

Union Territory

- Delhi

FINANCE

Alok S. Jain
& Associates
Chartered Accountants



CA Alok Jain
9718209091
asj.banda@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PRASH SOCIAL WELFARE FOUNDATION Report on the Financial Statements

We have audited the accompanying financial statements of **PRASH SOCIAL WELFARE FOUNDATION** ("the company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025, and
- In the case of the Statement of Profit and Loss, of the loss for the year ended on that date.

Add: Gular Naka, Near Indian Bank, Banda-210001 (U.P.)



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is not Applicable to the company as it does not fall in the category.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred.

For ALOK S JAIN & ASSOCIATES.

Chartered Accountants

FRN: 032977C


CA ALOK JAIN

PROP

M. No. 450511



Place: Banda (U.P.)

Date: 07 SEPT, 2025

UDIN: 25450511BMJIIB7265

PRASH SOCIAL WELFARE FOUNDATION
CIN:U85300UP2021NPL153994
BALANCE SHEET AS AT 31 MARCH 2025

PARTICULARS		Note	AS AT 31.03.2025	AS AT 31.03.2024
I.	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUNDS			
	(a) Share capital	3	1,00,000	1,00,000
	(b) Reserves & surplus	4	15,67,849	6,70,273
			16,67,849	7,70,273
2	NON-CURRENT LIABILITIES			
	(a) Long term borrowings	5	-	-
3	CURRENT LIABILITIES			
	(a) Short term borrowings	6	-	-
	(b) Trade payables	7	83,123	-
	(b) Other current liabilities	8	2,13,740	2,31,598
			2,96,863	2,31,598
			19,64,712	10,01,871
II.	ASSETS			
4	Non current assets			
	(a) Fixed assets			
	(a) Tangible Asset	9	-	-
5	CURRENT ASSETS			
	(a) Trade Receivables	10	1,31,985	-
	(b) Cash and cash equivalents	11	16,31,314	10,01,871
	(d) Other current assets	12	2,01,413	-
			19,64,712	10,01,871
			19,64,712	10,01,871

Significant Accounting Policies & Notes on Accounts

1 & 2

As per our report attached
For **ALOK S JAIN & ASSOCIATES**
Chartered Accountants
FRN No.: 032977C

CA ALOK JAIN Proprietor
M. No. 450511
UDIN: 25450511BMJIB7265
Place: BANDA
Date: Sep ,07 2025



For and on Behalf of Board of Directors

SANJAY VISHWAKARMA
Director
DIN NO. 08908896

SHWETA KUMARI
Director
DIN NO. 08010728

PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Balance Sheet as at 31 March 2025

3 SHARE CAPITAL

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
AUTHORISED		
10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
ISSUED, SUBSCRIBED AND PAID UP		
10,000 Equity Shares of Rs. 10/- each, fully paid up.	1,00,000	1,00,000
	1,00,000	1,00,000

3.1 The Company has only one class of shares referred to as equity shares having a par value of Rs 10/-. Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company.

3.2 Details of shareholders holding more than 5% shares of the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	% holding in the class	Number of Shares	% holding in the class
SHWETA KUMARI	7000	70	7000	70
SANJAY VISHWAKARMA	3000	30	3000	30

3.3 The Reconciliation of the number of shares outstanding and the amount of Share Capital :

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Shares outstanding at the beginning of the year	10,000	10,000
Shares Issued during the year		
Shares outstanding at the end of the year	10,000	10,000

4 RESERVES & SURPLUS

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Surplus in the Statement of Profit and Loss		
Balance at the beginning of the year	6,70,273	6,27,623
Add: Net profit after tax transferred from Statement of Profit and Loss	8,97,576	42,650
Balance at the end of the year	15,67,849	6,70,273

5 LONG TERM BORROWINGS

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Total	-	-

6 SHORT TERM BORROWINGS

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Loan from director	-	-
Loan from relative of director	-	-
Total	-	-



PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Balance Sheet as at 31 March 2025

7 TRADE PAYABLES		
<i>(unsecured; considered good)</i>		
(a) Creditors outstanding for a period exceeding six months from due dates		
(b) Others than above (a)	83,123.10	
Total	83123.10	0.00

8 OTHER CURRENT LIABILITIES

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Expenses payable	1,81,703	2,10,696
Audit fee payable	5,900	5,900
Accounting charges payable		15,000
GST Payable		
PF Payable		
TDS Payable	11,018	
Salary Payable	15,119	
Total	2,13,740	2,31,596

10 Trade Receivables

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
<i>(unsecured; considered good)</i>		
(a) Undisputed Trade receivables considered good-Less than 6 months	1,31,985	-
Total	1,31,985	-

11 CASH AND CASH EQUIVALENTS

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Cash in hand	4,18,099	1,68,449
Balances with banks		
-in current accounts	12,13,215	8,33,422
Total	16,31,314	10,01,871

12 OTHER CURRENT ASSETS

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
TDS Receivables	1,88,118	
Fixed Deposits		
Security Deposit		
Loans and advances	33,295	
Credit of Input Tax		
Closing Stock		
Total	2,01,413	-



PRASH SOCIAL WELFARE FOUNDATION
CIN:U85300UP2021NPL153994
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2025

Sr. No.	Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
I	Income:			
	Revenue from operations	13	60,39,867	70,73,408
	Other Income	14	44,550	2,57,110
	Total Revenue		60,84,417	73,30,518
II	Expenses:			
	Purchases	15	-	-
	Change in stock	16	-	-
	Payment to auditors		5,900	5,900
	Employee benefit expenses	17	2,63,000	13,54,788
	Financial costs			
	Depreciation and amortisation expense			
	Other expenses	18	49,17,941	59,27,180
	Total Expenses		51,86,841	72,87,868
III	Profit before tax (I-II)		8,97,576	42,650
IV	Tax expense:			
	(1) Current tax			
V	Profit/(Loss) for the period (III-IV)		8,97,576	42,650
	EARNINGS PER EQUITY SHARE	19		
	Equity shares of par value 10/- each			
	Basic		89.76	4.27
	Diluted		89.76	4.27

Significant Accounting Policies & Notes on Accounts

1 & 2

As per our report attached

For ALOK S JAIN & ASSOCIATES

For and on Behalf of Board of Directors

Chartered Accountants

FRN No:- 032977C

CA ALOK JAIN

Proprietor

M. No. 459611

Place: BANDA

Date: Sep 07, 2025



SANJAY VISHWAKARMA

Director

SHWETA KUMARI

Director

MIR NO. 00010720

PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Statement of Profit & Loss for the year ended 31 March 2025

13 REVENUE FROM OPERATIONS

Particulars	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
Donation received from General Public	1,50,000	70,73,408
Donation received from AIMA	16,81,168	
Donation from CGF	17,13,110	
Donation received from Central Silk Board	24,95,589	
Total	60,39,867	70,73,408

14 OTHER INCOME

Particulars	Current Year 2024-2025	Previous Year 2023-2024
Business receipts	44,550	2,57,110
Total	44,550	2,57,110

15 PURCHASES

Particulars	2024-2025	2023-2024
Purchases		-
Total		-

16 CHANGE IN STOCK

Particulars	2024-2025	2023-2024
Opening stock		
Closing stock		-
Total		-

17 EMPLOYEE BENEFIT EXPENSES

Particulars	2024-2025 (Rs.)	2023-2024 (Rs.)
ESI		
PF		
Director's & Managerial Remuneration		
PF Admin Charges		
Salary to employees		
Total	2,63,000	13,54,788
	2,63,000	13,54,788

18 OTHER EXPENSES



PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Statement of Profit & Loss for the year ended 31 March 2025

Particulars	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
Staff welfare expense	97,790	2,96,740
Bank charges	1,730	10,000
Food for poor	51,000	3,21,650
Interest	2,366	8,000
Advertisement expense	55,000	16,890
Electricity expense	58,875	1,89,070
Public welfare project expense	44,48,225	49,88,850
Accounting charges		15,000
Housekeeping expense		80,980
Legal and compliance	15,300	
Repair maintenance	1,600	
Office expense	4,445	
Rent	1,62,000	
Travelling	19,610	
Interest		
Rent		
Telecommunication		
Total	49,17,941	59,27,180



PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Statement of Profit & Loss for the year ended 31 March 2025

19 EARNING PER EQUITY SHARE

Particulars	AS AT	AS AT
	31.03.2025	31.03.2024
Net Profit/(loss) as per Statement of Account (A)	8,97,576	42,650
No of Equity Shares- Opening	10,000	10,000
Add: Weighted average no of shares		
Total No. of Shares (B)	10,000	10,000
Basic/ Diluted Earning Per Share (A/B)	89.76	4.27

20 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	AS AT	AS AT
	31.03.2025	31.03.2024
CONTINGENT LIABILITIES:	NIL	NIL
COMMITMENTS	NIL	NIL

21 Related party disclosures

A. List of related parties

Particulars	Relationship
Sanjay Vishwakarma	Director
Shweta Kumari	Director



PRASH SOCIAL WELFARE FOUNDATION

Notes forming part of the Statement of Profit & Loss for the year ended 31 March 2025

22 ADDITIONAL INFORMATION

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
CIF Value of Imports	NIL	NIL
Earnings in foreign currency	NIL	NIL
Expenditure in foreign currency	NIL	NIL

23 The company has no dues to micro and small enterprises during the year ended March 31, 2025.

24 Amounts in financial statement are presented in rupees, except for per share data & otherwise stated.

As per our report attached

For ALOK S JAIN & ASSOCIATES

Chartered Accountants

FRN No:- 032977C

CA ALOK JAIN

Proprietor

M. No. 450511

Place: BANDA

Date: Sep 07, 2025



For and on Behalf of Board of Directors

SANJAY VISHWAKARMA

Director

DIN NO. 08908896

SHWETA KUMARI

Director

DIN NO. 08010728

BOARD MEMBERS



Shweta Kumari

Founder & Director

A government teacher driven by the passion to impact people's lives, founded Prash Social Welfare Foundation. Her aim is to empower millions of lives through education and skill enhancement.

She plays a pivotal role in strengthening institutional partnerships and impactful implementation of programmes.



Sanjay Vishwakarma

Board of Directors

A social entrepreneur with 8+ years experience in skill development space.

Experience in compliance with NSQF & scheme guidelines, and fostering public-private partnerships.

LEADERSHIP



Sujeet Kumar Verma

Executive Director

Senior CSR leader and social impact strategist with 17+ years of experience.

Led high-stakes initiatives at HCLFoundation, Samhita Social Ventures, SWISSAID, Mott MacDonald, and The Hunger Project.

Post Graduate (MSW). An alumnus of TISS, Mumbai



Mukesh Kumar

Secretary

Promoter of social enterprises.

18 years of experience in overall Programme Management, Data Analysis, Statistical Modelling..

M. Sc., MBA (Marketing)(Project Management)



PRASH
SOCIAL WELFARE
FOUNDATION

www.prashfoundation.org

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Greater Noida, Ghaziabad, Uttar Pradesh
201318